



For Immediate Release

Advanced Power Announces Investment in Cricket Valley Energy Center by Marubeni Corporation

BOSTON, MA, February 21, 2012 - Advanced Power announced today that Marubeni Power International, Inc. has made a minority investment in its Cricket Valley Energy Center power generation project. The 1,000 MW combined-cycle power plant proposed for Dover, NY promotes a highly efficient process of converting natural gas into electricity, generating power for nearly one million homes and significant economic benefits for the Dover community. Financial details of the investment were not disclosed.

The proposed power station will be based on GE's latest 7FA gas turbine technology and will only use natural gas, which is considered to be the cleanest burning fossil fuel. The project's low-impact design will include air-cooling, as well as a zero-liquid discharge system to reduce impacts on the environment, conserving the local water supply and the surrounding wetlands. An anticipated private investment in excess of \$1 billion will represent a substantial economic stimulus for the region. Up to 750 local jobs will be created during a three-year construction period, and 25 to 30 permanent jobs during commercial operation. Start of construction is planned for the end of 2012 and commercial operation is expected by the end of 2015.

"We are pleased to have Marubeni, an experienced investor in North American electricity generation, as a participant in the Cricket Valley Energy project", said Tom Spang, President of Advanced Power's North American operations.

"This strategic transaction further establishes Marubeni's commitment to the North American electric power sector, We will realize significant value from the experience and successful track record of the Advanced Power development team." said Toshi Fukumura, President and CEO of New York-based Marubeni Power International, Inc.

About Advanced Power:

APNA Holdings GmbH and Cricket Valley Energy Center, LLC are subsidiaries of Advanced Power AG, a leading international developer of power generation projects throughout North America and Europe. Advanced Power's management has a proven track record, developing more than 9,400 MW of power generation projects worldwide. Advanced Power has seven projects in active development in the United States, Germany, Spain, Hungary and the Netherlands with a total capacity of more than 4,800 MW and has a pipeline of further project opportunities in North America and Europe. To find out more about Advanced Power, please visit www.advancedpowerna.com.



About Marubeni Corporation:

Marubeni Corporation was founded in 1858 and incorporated in 1949 with its principal office located in Tokyo, Japan. It manages business across a wide range of industrial sectors throughout the world, and is a publicly traded company quoted on three stock exchanges in Japan: Tokyo, Osaka, and Nagoya.

Marubeni first established its power industry presence through the EPC business, with more than 93 GW supplied/constructed all over the world in various fuel and technology types. Marubeni expanded its business into the IPP arena in the early 1990's, and now owns approximately 8,680 MW of net generating capacity (29,428 MW gross capacity). Marubeni manages its electricity sector investments in the North American electricity market through Marubeni Power International, Inc., based in New York, NY. For more information, please visit www.marubeni.com.

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